Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 20/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	54,366,083
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/08/2025	
Currently on loan in EUR (base currency)	7,972,525.95
Current percentage on loan (in % of the fund AuM)	14.66%
Collateral value (cash and securities) in EUR (base currency)	8,449,919.65
Collateral value (cash and securities) in % of loan	106%

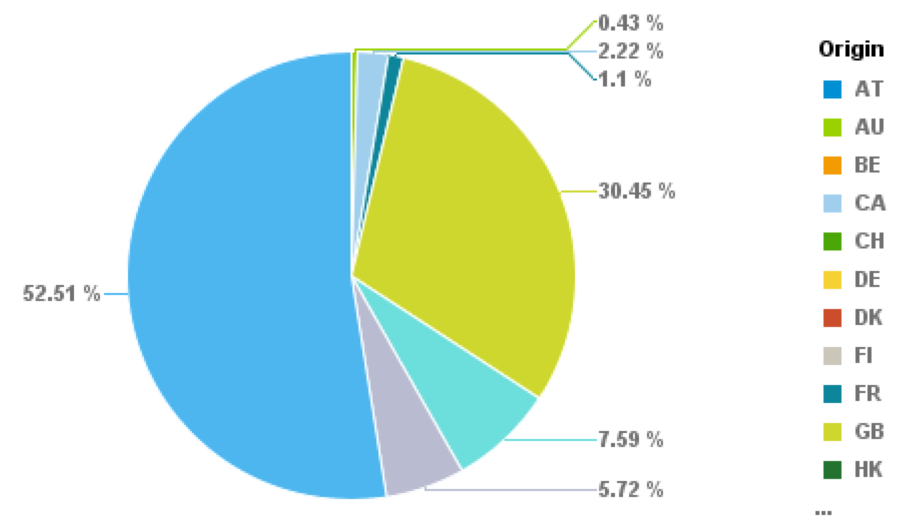
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,157,458.09
12-month average on loan as a % of the fund AuM	14.31%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,150.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0203%

Collateral data - as at 20/08/2025

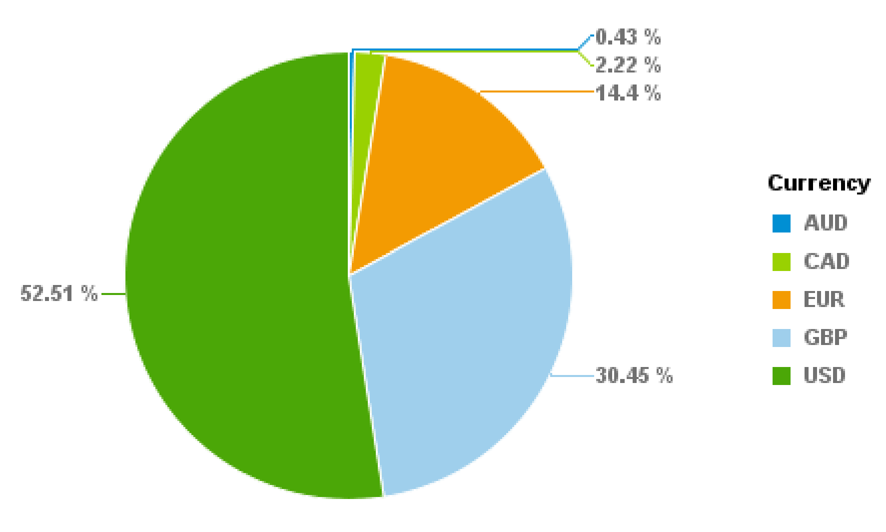
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	65,118.29	36,063.38	0.43%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	82,220.84	50,838.65	0.60%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	55,868.67	34,544.63	0.41%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	82,607.92	51,078.00	0.60%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	82,619.32	51,085.04	0.60%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	92,843.32	92,843.32	1.10%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	417,689.61	483,162.46	5.72%
GB0006731235	ORD 5 15/22P ASSOCIATED BRITISH FOODS	CST	GB	GBP	AA3	417,677.52	483,148.47	5.72%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	417,684.33	483,156.35	5.72%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	44,190.42	51,117.27	0.60%

Collateral data - as at 20/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	278,759.02	322,454.50	3.82%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	44,170.06	51,093.72	0.60%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	84,156.79	97,348.37	1.15%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	417,677.76	483,148.75	5.72%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	21,051.37	24,351.17	0.29%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	79,651.13	92,136.44	1.09%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,293.07	1,495.76	0.02%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		625,941.44	625,941.44	7.41%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		15,050.46	15,050.46	0.18%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	483,009.59	483,009.59	5.72%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	104,079.85	89,164.50	1.06%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	729,788.53	625,204.88	7.40%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	730,473.26	625,791.48	7.41%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	730,787.68	626,060.84	7.41%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	730,635.18	625,930.20	7.41%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	730,625.99	625,922.32	7.41%
US5797802064	MCCORMICK ODSH MCCORMICK	COM	US	USD	AAA	487,976.34	418,046.01	4.95%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	121,325.26	103,938.52	1.23%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	107,491.67	92,087.39	1.09%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	563,831.99	483,031.04	5.72%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	33,817.83	28,971.51	0.34%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	108,210.51	92,703.21	1.10%
						Total:	**8,449,919.65**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMIT	4,034,271.07
2	NATIXIS (PARENT)	3,037,930.85

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,224,037.60
2	NATIXIS (PARENT)	1,637,945.28
3	HSBC BANK PLC (PARENT)	1,522,505.47
4	BNP PARIBAS FINANCIAL MARKETS (PARENT)	827,540.21
5	BANK OF NOVA SCOTIA (PARENT)	686,842.21